

The Rainbow Fleet, LLC Consignment Contract

Date: _____

FIRST _____ LAST _____

ADDRESS _____ CITY _____

STATE _____ ZIP _____ PHONE _____

EMAIL _____

1. The CONSIGNMENT PERIOD is 60 days. At the end of the consignment period the consignor receives 40% of the *final* sale price of each item sold, either by requesting a check or accumulating it as store credit (**if choosing store credit, the consignor receives an additional 10% automatically added to their account balance at checkout**). _____(initial)

2. ITEMS TO CONSIGN: During "open consignment hours", we will look at a maximum of 10 items. All articles must be in season, in excellent to new condition and in current style. Clothing must be freshly laundered and free from stains, rips, pilling, odors, etc. Items brought in garbage bags will not be accepted, please use a reusable bag or paper grocery bag. The Rainbow Fleet, LLC. has the right to accept/refuse any item(s) for consignment. The Rainbow Fleet, LLC has the right to establish the selling price of your item, The Rainbow Fleet, LLC has the right to reduce any price to facilitate the sale of your item*. If a defect is found in any of the consigned items* during the consignment period, The Rainbow Fleet, LLC has the option to discount, donate, dispose of or upcycle. _____(initial)

3. UNSOLD ITEMS* After the consignment period is over, any unsold items become the property of The Rainbow Fleet, LLC and will be sold, upcycled or donated without further responsibility to you, the consignor. If you change your mind about consigning any item during the consignment period, please contact us and make arrangements to pick up the item at your convenience. If you are uncomfortable with any items being sold at clearance, upcycled or donated at the end of the consignment period then consignment with us is not recommended. _____(initial)

4. LOSS/DAMAGES: Although care is taken with all articles, they are consigned at owner's risk. The Rainbow Fleet, LLC is not responsible for theft/loss or wear & tear during the consignment period. _____(initial)

5. PAYMENT/CREDIT: It is the consignor's responsibility to check on their account. We will issue a payout check as requested any time after the 60 day consignment period or you may choose store credit which can be used to purchase items at The Rainbow Fleet, LLC with an **additional 10% bonus store credit** which never expires. If you wish to have your check mailed to you, The Rainbow Fleet, LLC charges a \$1 fee to snail mail your check to the address above or a \$7 fee for USPS Flate Rate 2 day insured mail with delivery confirmation. Payouts not requested 6 months after the consignment period ends or becomes inactive, will automatically transfer to lifetime store credit at The Rainbow Fleet, LLC. _____(initial)

** Exceptions will be made for luxury goods valued at \$500 or more.*

CONSIGNOR SIGNATURE: _____ DATE _____